

# TOWN OF JAMESTOWN WARRANTS FY 2007

## WARNING FOR TOWN MEETING

STATE OF RHODE ISLAND AND PROVIDENCE PLANTATIONS

NEWPORT, Sc.

BY: Arlene D. Petit, Town Clerk of the Town of Jamestown, Rhode Island

TO: Fred Pease, Town Sergeant of the Town of Jamestown, or any of the Constables of said Town

GREETING:

WHEREAS the first Monday in June in each year is the day designated by law for the purpose of hearing the reports of its officers, ordering a tax, making appropriations and for the transaction of business required by law of the Town of Jamestown as a municipal corporation of this State;

NOW, THEREFORE, pursuant to Chapter 3 - Title 45 of the General Laws of the State of Rhode Island 1956, as amended, you are hereby required to post at least seven (7) days before the 5th day of June A.D. 2006, written notification in three or more public places in said Town of Jamestown, Rhode Island, notifying and warning the Electors of the said Town of Jamestown qualified to vote upon any proposition to impose a tax or for the expenditure of money, to assemble in Town Meeting at the Jamestown School, 55 Lawn Avenue, in said Town of Jamestown, on the 5th day of June A.D. 2006, at 7:00 P.M. (E.S.T.) for the purpose of ordering a tax to be levied and assessed on the ratable property of said Town and inhabitants thereof, for the payment of the Town Debt and Interest, for the payment of the Town's proportion of the State Tax, for the support of School, for the support and maintenance of the Poor, for the building, repairing and amending of Highways, for the building, repairing and amending of Bridges, for the improvement in any manner deemed fit of any property belonging to the Town, and for all necessary charges and expenses whatsoever arising within said Town, whether incidental or not to the above and for any and all other purposes authorized by law, and for the purpose of considering and voting upon the following propositions:

### RESOLUTION NUMBER 1 SEWER LINE FRONTAGE TAX RATE

RESOLVED, That the Electors of the Town of Jamestown, Rhode Island, duly qualified hereunder, under an Act passed by the General Assembly authorizing the Town of Jamestown to construct and maintain common drains and sewers, and approved April 19, 1917 as amended by the January 1966 Session of the General Assembly, at a Town Meeting legally assembled on this 5th day of June, A.D. 2006, do hereby order that the Tax Assessor of the said Town, as of December 31, 2005 assess at a rate not to exceed .68 cents per linear foot and said Tax Assessor shall determine what amount is properly chargeable against each of the estates in said Town of Jamestown, subject to the provisions of said Act, and that the said Assessor shall assess against such estate in said Town such sum as shall be found chargeable against the same.

Each assessment shall become and be a lien upon the said real estate and the several owners thereof shall be liable for the payment, to be enforced according to the provisions of the law in such cases made and provided.

### RESOLUTION NUMBER 2 BORROWING IN ANTICIPATION OF TAXES

RESOLVED, That the qualified Electors of the Town of Jamestown vote to authorize the Finance Director, with the consent and approval of the Town Council, to borrow in anticipation of taxes, such sum or sums of money as shall be necessary for the payment of the current liabilities and expenses of the Town but not to exceed in the whole, the sum of One Million dollars (\$1,000,000.00) (or the limit provided by law, whichever is less) and to issue the negotiable

promissory note or notes of the Town therefor. Sums so borrowed during the current fiscal year commencing July 1, 2006 and ending June 30, 2007 shall be borrowed in anticipation of taxes assessed as of December 31, 2005, and sums so borrowed during the subsequent fiscal year but prior to the next Annual Financial Town Meeting shall be borrowed in anticipation of taxes assessed as of December 31, 2006. Negotiable notes issued pursuant to the authority hereof shall be signed by the Finance Director and countersigned by the President of the Town Council, and such counter-signature shall be conclusive evidence to all holders of such note or notes of the consent and approval of the Town Council to the loan or loans evidenced thereby. All terms and conditions of said note or notes and the method of sale thereof not fixed herein or by provisions of law, may be fixed by the Town Council, and if not so fixed, then by the Finance Director. The Finance Director is hereby authorized and empowered, with the consent and approval of the Town Council, to renew said notes from time to time, but any such renewal note shall be due not later than one year from the date of the original note so renewed.

### RESOLUTION NUMBER 3 DISPOSITION OF COLLECTED BACK TAXES

RESOLVED, That all back taxes collected during the fiscal year July 1, 2006 to June 30, 2007 and all other moneys received, be placed in the General Fund for the payment of current expenditures.

### RESOLUTION NUMBER 4 APPROPRIATION FOR A NEW TOWN HALL FACILITY AND BORROWING THEREFOR THROUGH ISSUANCE OF BONDS

RESOLVED, that the qualified Electors of the Town of Jamestown hereby:

authorize the Town Administrator, with the consent and approval of the Town Council, to hire the necessary architects, engineers and other professionals to design and/or conduct studies, to hire contractors and to purchase all necessary equipment, fixtures and other improvements for a new Town Hall facility at 93 Narragansett Avenue and to incur all other necessary expenditures to consolidate the current Town operations located at 93 Narragansett Avenue, 22 West Street and 44 Southwest Avenue into this one location, in an amount not to exceed Three million (\$3,000,000.00) Dollars in the aggregate;

authorize the Finance Director, with the consent and approval of the Town Council, pursuant to Section 45-12-2 of the General Laws of the State of Rhode Island, to borrow and issue bonds, from time to time, but not to exceed in the whole, the sum of Three million (\$3,000,000.00) Dollars, to finance the foregoing expenditures, including payment of interest on any temporary notes;

authorize the Finance Director pending any issue of bonds hereunder or pending or in lieu of any issue of notes hereunder, apply funds in the unreserved fund balance of the Town for such purposes, such advances to be repaid without interest from the proceeds of bonds or notes subsequently issued. The Town Council may by resolution authorize the issue from time to time of interest bearing or discounted notes in anticipation of the issue of these bonds. Bonds and notes issued pursuant to the authority hereof shall be signed by the Finance Director and counter-signed by the President of the Town Council, and such counter-signature shall be conclusive evidence to all holders of such bonds and notes of the consent and approval of the Town Council to the borrowings evidenced thereby. All terms and conditions of the bonds and notes authorized herein including the manner of sale, amount, denominations, maturities and conversion or registration privileges and the designation of a securities depository and paying agent, not fixed by provisions of law, may be fixed by the Town Council or if not so fixed by the Finance Director. The Finance Director is hereby authorized to execute and deliver on behalf of the Town such additional agreements as are necessary to effect the issuance of bonds and notes hereunder, the due authorization thereof being conclusively demonstrated by his or her

execution and delivery of such agreements. The Finance Director is hereby authorized to deliver such bonds and notes to the purchasers thereof and said officer is authorized and instructed to take all actions, on behalf of the Town, necessary to ensure that the interest on the bonds will be excludable from gross income for federal income tax purposes, and to refrain from all actions which would cause interest on the bonds to be subject to federal income taxes. The Finance Director is authorized to designate the bonds and notes as "qualified tax-exempt obligations" for the purposes of Section 265 (b) (3) of the Internal Revenue Code of 1986 as amended. The Finance Director is hereby authorized to take such action as to comply with Rule 15 c 2 - 12 (b) (5) of the Securities and Exchange Commission and is authorized to execute and deliver a Continuing Disclosure Certificate. The Town hereby declares that it reasonably expects to reimburse the expenditures authorized above with proceeds of debt to be issued by the Town. This Resolution is a declaration of official intent under Treasury Regulation 1.103-18.

The foregoing authorizations are in addition to the authorizations incorporated in Resolution #1 passed at the 2005 financial town meeting.

### RESOLUTION NUMBER 5 TAX RELIEF FOR THE MEMBERS OF THE JAMESTOWN VOLUNTEER FIRE DEPARTMENT AND OF THE JAMESTOWN EMERGENCY MEDICAL SERVICES

RESOLVED, that the qualified Electors of the town of Jamestown hereby approve the Act which authorizes the town council of the town of Jamestown to enact an ordinance which provides members of the Jamestown Volunteer Fire Department and members of the Jamestown Emergency Medical Services with exemptions from assessed valuation not to exceed seventy-five thousand dollars (\$75,000) which was enacted by the General Assembly in 2005 as Chapters 237 and 370 of the Public Laws of 2005.

### RESOLUTION NUMBER 6 TAX RELIEF FOR THE TOTALLY DISABLED

RESOLVED, that the qualified Electors of the town of Jamestown hereby approve the Act which authorizes the town council of the town of Jamestown to enact an ordinance which provides tax relief to totally disabled citizens of Jamestown and which was enacted by the General Assembly in 2005 as Chapters 187 and 250 of the Public Laws of 2005.

### RESOLUTION 7 SETTING THE TAX RATE

RESOLVED, That the Electors of the Town of Jamestown, Rhode Island qualified to vote on any proposition to impose a tax, in the Town Meeting legally assembled on this 5th day of June A.D. 2006 hereby order the assessment and collection of a tax on the ratable real estate and tangible personal property in the sum not less than \$ . . . , or not less than \$ . . . , nor more than \$ . . . per thousand dollars of assessed valuation. Said tax is for the ordinary expenses and charges, for the payment of interest and indebtedness in whole or in part of said Town, for the payment of the Town's proportion of the State tax and for other purposes authorized by law. The Tax Assessor shall assess and apportion said tax on the inhabitants and ratable property of said Town as of the 31st day of December A.D. 2005 at twelve o'clock midnight, according to law and shall on completion of said assessment, date, certify and sign the same, and deliver to and deposit the same in the office of the Town Clerk not later than the 15th day of June, 2006. Upon receipt of said assessment, the Town Clerk shall forthwith make a copy of the same and deliver it to the Finance Director, who shall forthwith issue and affix to said copy a warrant under her hand, directed to the Finance Director in said Town, commanding her to proceed and collect tax of the persons and estates liable thereof (unless by law otherwise provided). Said tax shall be due and payable on the 12th day of

September A.D. 2006, and shall carry until collected a penalty at the rate of twelve per centum per annum upon said unpaid tax; said tax may be paid however in four installments, the first installment of 25 per centum on or before the 12th day of September A.D. 2006 and the remaining installments as follows: 25 per centum on the 12th day of December A.D. 2006; 25 per centum on the 12th day of March A.D. 2007; and 25 per centum on the 12th day of June A.D. 2007.

Each installment of taxes, if paid on or before the last day of each installment period successively and in order, shall be free from any charge of interest.

If the first installment or any succeeding installment of taxes is not paid by the late date of the respective installment period or periods as they occur, then the whole tax or remaining unpaid balance of the tax, as the case may be, shall immediately become due and payable and shall carry, until collected, a penalty at the rate of the (12) per centum per annum.

David J. Long, Town Council President

Bruce R. Keiser, Town Administrator

Kenneth S. Gray, Tax Assessor

Christina D. Collins, Finance Director

GIVEN UNDER MY HAND and seal this 5th day of June A.D. 2006.

Arlene D. Petit, Town Clerk

STATE OF RHODE ISLAND AND  
PROVIDENCE PLANTATIONS

NEWPORT, Sc.

Jamestown, Rhode Island  
May 23, 2006

To: Arlene D. Petit  
Town Clerk  
Town of Jamestown, Rhode Island

In Jamestown, in said County and State on this 23rd day of May, A.D., 2006, I have posted up notices, true copies of the within Warrant, at the following public places in said Town, to-wit:

One at the Town Hall  
93 Narragansett Avenue

One at the Town Offices  
44 Southwest Avenue

One at the Jamestown Philomenian Library  
26 North Road

One at the Community Meal Site  
6 West Street

One at the Jamestown Post Office  
109 Narragansett Avenue

One at the Community Center  
41 Conanicus Avenue

Fred Pease  
Town Sergeant